

Figure: 7 TAC §90.203(b)(11)

**"PROPERTY INSURANCE: I must keep the collateral insured against damage or loss in the amount I owe. I may obtain property insurance from anyone I want or provide proof of insurance I already have. The insurer must be authorized to do business in Texas. If I buy personal property insurance through you, the rate is not fixed or approved by the Texas Department of Insurance.**

I agree to give you proof of property insurance. I must name you as the person to be paid under the policy in the event of damage or loss. If I obtain the insurance through you, I will pay the premium shown below. However, I have 5 days from the date of this loan to furnish like (equivalent) coverage from another source. If I fail to meet any of these requirements, you may obtain collateral protection insurance at my expense. If you obtain collateral protection insurance, you will mail notice to my last known address.

- |  |          |              |
|--|----------|--------------|
| <input type="checkbox"/> Personal Property Insurance         | \$ _____ | Term _____   |
| <input type="checkbox"/> Single Interest Insurance (Vehicle) | \$ _____ | Term _____ " |